

# DISCLOSURE STATEMENT



## LICENSING INFORMATION

Link Financial Group Ltd trading as Mortgage Link and Insurance Link FSP 696731 holds a licence issued by the Financial Markets Authority to provide financial advice. Creating Wealth Ltd FSP 763173 is authorised by that licence to provide financial advice.

## CONTACT DETAILS

Link Financial Group Ltd trading as Mortgage Link and Insurance Link is the Financial Advice Provider.

You can contact us at:

Phone: 0800 466 784

Email: [admin@mortgagelink.co.nz](mailto:admin@mortgagelink.co.nz) or [admin@insurancelink.co.nz](mailto:admin@insurancelink.co.nz)

Address: 1/1 Antares Place, Rosedale, Auckland

## NATURE AND SCOPE OF ADVICE

Creating Wealth Ltd advisers provide advice about:

- Mortgages and personal lending
- Determining how much you can afford to borrow to purchase a property (within lenders affordability guidelines).
- Selecting an appropriate lender and mortgage structure
- How to structure your repayments to pay off your mortgage sooner
- Structing and refixing your current lending.

We provide advice in relation to the following lending products:

- Mortgages
- Personal Loans
- Top ups
- Fixed rate rollovers
- Debt consolidation
- Business loans

We provide advice in relation to products provided by the following companies:



# DISCLOSURE STATEMENT



AVANTI | FINANCE



Bluestone.



prospa

Zagga



## FEES AND EXPENSES

### Mortgage and lending planning fee

- Creating Wealth advisers are usually remunerated by way of commission, by the providers of the loan products we recommend. On occasion, some providers may not pay a commission. In this situation, we will charge a fee for our advice. The fee payable will be a reflection of the time required to obtain a loan approval for you. Where a fee will be payable for the advice, your Creating Wealth adviser will agree the amount of the fee with you *prior to obtaining a lending approval*. This fee can be added to your loan amount and will be paid to Creating Wealth at the time your loan is advanced.
- Where a Creating Wealth adviser has obtained an approval from a lender who does pay commission, but you decide not to proceed with the loan, a fee of up to \$1000 will be payable as remuneration for the time spent on getting an approval. This fee is payable within 7 days of you deciding not to proceed with an approval.

### Mortgage and lending service fee

- Should you proceed with a loan implementation after advice from your Creating Wealth adviser, and then repay or refinance your loan within two years of your loan being advanced, without giving your Creating Wealth adviser the opportunity to assist you with a refinance Creating Wealth may charge you a fee of up to \$1500.

## CONFLICTS OF INTEREST

**For mortgages and lending,** Link Financial Group and the financial adviser receive commissions from some of the lenders we can provide recommendations for. If you proceed to implement lending with the lender recommended to you, the lender will pay a commission to your financial adviser. The amount of the commission is based on the amount of the lending; specific remuneration will be advised to you when advice is provided.

From time to time, product providers may also reward us for the overall business we provide the. They may give us tickets to sports games, hampers, or other incentives.

To ensure that our financial advisers prioritise the client's interests above their own, we follow an advice process that ensures our personalised recommendations are made on the basis of the clients goals and circumstances, as advised to us. Link Financial Group financial advisers complete regular training, including how to manage conflicts of interest. Each adviser has a regular compliance review of their advice process and our compliance programme is reviewed annually by our external compliance adviser.

# DISCLOSURE STATEMENT



## DISPUTES AND COMPLAINTS

If you are not satisfied with our financial advice service you can make a complaint by emailing [jen@creatingwealthnz.co.nz](mailto:jen@creatingwealthnz.co.nz), or by calling 021 024 16900. You can also write to us at: 91 Eden Ave, Te Awamutu. When we receive a complaint, we will consider it using our internal complaints process:

- We will consider your complaint and let you know how we intend to resolve it. We may need to contact you to get further information about your complaint.
- We aim to resolve complaints within 10 working days of receiving them. If we cannot, we will contact you within that time to let you know we need more time to consider your complaint.
- We will contact you by phone or email to let you know whether we can resolve your complaint and how we propose to do so.

If we cannot resolve your complaint, or you are not satisfied with the way we propose to do so, you can contact Financial Disputes Resolution Scheme (FDRS). FDRS provides a free, independent dispute resolution service that may help investigate or resolve your complaint if we have not been able to resolve your complaint to your satisfaction. You can contact FDRS by phone 0508 337 337 or email [enquiries@fdrs.org.nz](mailto:enquiries@fdrs.org.nz).

## DUTIES INFORMATION

Link Financial Group, and anyone who gives financial advice on our behalf, has duties under the Financial Markets Conduct Act 2013 relating to the way that we give advice. We are required to:

- Give priority to your interests by taking all reasonable steps to make sure our advice is not materially influenced by our own interests (431K)
- Exercise care, diligence, and skill in providing you with advice (431L)
- Meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that we have the expertise needed to provide you with advice) (431I)
- Meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure we treat you as we should and give you suitable advice).

This is only a summary of the duties that we have. More information is available by contacting us, or by visiting the Financial Markets Authority website at <https://www.fma.govt.nz>.